

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Eric R Holtzman

Contact Person

eric_holtzman@wasdpa.org

Email Address

5/28/24

Date

5/28/24

Date

5/28/24

Date

(717)762-1191

Telephone

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Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Waynesboro Area SD	COUNTY : Franklin	AUN : 112289003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes No

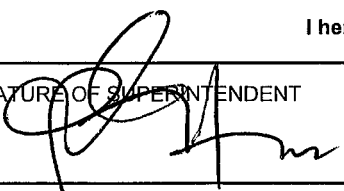
If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$81565695
Ending Unassigned Fund Balance	\$4746290
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.81%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/28/24
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Waynesboro Area SD	County : Franklin	AUN Number : 112289003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 28, 2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve for use by Board approval to permit curriculum, personnel, and equipment needs for regular and special education needs within the district.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds that remain unassigned for Board-approved expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are funds committed by the Board for a pre-2013 retirement incentive program.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds assigned for Board-approved capital projects as well as for compensated absences.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	167,950
0820 Restricted Fund Balance	
0830 Committed Fund Balance	274,942
0840 Assigned Fund Balance	5,694,073
0850 Unassigned Fund Balance	5,568,124
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,537,139</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	40,475,978
7000 Revenue from State Sources	37,380,277
8000 Revenue from Federal Sources	2,831,131
9000 Other Financing Sources	56,475
Total Estimated Revenues And Other Financing Sources	<u>\$80,743,861</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$92,281,000</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	30,155,211
6112 Interim Real Estate Taxes	104,060
6113 Public Utility Realty Taxes	24,000
6114 Payments in Lieu of Current Taxes - State / Local	70,000
6140 Current Act 511 Taxes - Flat Rate Assessments	48,709
6150 Current Act 511 Taxes - Proportional Assessments	4,975,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	466,835
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	42,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	813,000
6910 Rentals	9,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	3,354,436
6990 Refunds and Other Miscellaneous Revenue	58,727

REVENUE FROM LOCAL SOURCES \$40,475,978

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	20,741,086
7160 Tuition for Orphans Subsidy	145,000
7271 Special Education funds for School-Aged Pupils	3,063,358
7292 Pre-K Counts	1,190,000
7311 Pupil Transportation Subsidy	1,550,080
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	715,360
7330 Health Services (Medical, Dental, Nurse, Act 25)	81,504
7340 State Property Tax Reduction Allocation	1,108,694
7360 Safe Schools	370,000
7505 Ready to Learn Block Grant	632,883
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	(680)
7810 State Share of Social Security and Medicare Taxes	1,396,813
7820 State Share of Retirement Contributions	6,386,179

REVENUE FROM STATE SOURCES \$37,380,277

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,362,063
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	161,261
8517 Title IV - 21st Century Schools	107,807

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,000,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
REVENUE FROM FEDERAL SOURCES	\$2,831,131
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	55,975
9400 Sale of or Compensation for Loss of Fixed Assets	500
OTHER FINANCING SOURCES	\$56,475
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	80,743,861

Act 1 Index (current): 7.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$30,155,211
Amount of Tax Relief for Homestead Exclusions	<u>\$1,109,246</u>
Total Approx. Tax Revenue:	\$31,264,457
Approx. Tax Levy for Tax Rate Calculation:	\$32,358,169

Franklin

Total

2023-24 Data		
a. Assessed Value	\$280,951,890	\$280,951,890
b. Real Estate Mills	109.4140	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$2,114,971,303	\$2,114,971,303
d. Assessed Value	\$284,057,880	\$284,057,880
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$30,740,070	\$30,740,070
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$30,740,070	\$30,740,070
(f Total * g)		
i. Base Mills Subject to Index	109.4140	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$32,358,169	\$32,358,169
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	113.9140	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$32,358,169	\$32,358,169
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$31,248,923
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$30,155,211
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$30,155,211	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,109,246</u>	
Total Approx. Tax Revenue:	\$31,264,457	
Approx. Tax Levy for Tax Rate Calculation:	\$32,358,169	
	Franklin	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	117.5106	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,379,812	\$33,379,812
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,256.00	
Number of Homestead/Farmstead Properties	7768	7768
Median Assessed Value of Homestead Properties		\$18,870

Act 1 Index (current): 7.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$30,155,211
Amount of Tax Relief for Homestead Exclusions	<u>\$1,109,246</u>
Total Approx. Tax Revenue:	\$31,264,457
Approx. Tax Levy for Tax Rate Calculation:	\$32,358,169
	Franklin

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,108,694	Lowering RE Tax Rate	\$0		\$1,108,694
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$552				\$552
Amount of Tax Relief from State/Local Sources					\$1,109,246

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Franklin	284,057,880	113.9140	32,358,169			96.50000%	
Totals:	284,057,880		32,358,169	- 1,109,246	= 31,248,923	X 96.50000%	= 30,155,211

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	48,709
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 48,709 48,709

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,300,000	4,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	675,000	675,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 4,975,000 4,975,000

Total Act 511, Current Taxes 5,023,709

Act 511 Tax Limit -->	2,114,971,303 X	12	25,379,656
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Franklin	109.4140	113.9140	4.12%	Yes	7.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	33,452,995
1200 Special Programs - Elementary / Secondary	10,138,538
1300 Vocational Education	2,581,912
1400 Other Instructional Programs - Elementary / Secondary	4,896,580
1600 Adult Education Programs	20,008
1800 Pre-Kindergarten	1,190,000
Total Instruction	\$52,280,033
2000 Support Services	
2100 Support Services - Students	3,138,540
2200 Support Services - Instructional Staff	2,102,258
2300 Support Services - Administration	3,695,810
2400 Support Services - Pupil Health	1,017,955
2500 Support Services - Business	1,052,915
2600 Operation and Maintenance of Plant Services	4,782,133
2700 Student Transportation Services	3,625,599
2800 Support Services - Central	1,300,156
2900 Other Support Services	5,760
Total Support Services	\$20,721,126
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,373,602
3300 Community Services	8,490
Total Operation of Non-Instructional Services	\$1,382,092
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,600,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,600,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,132,444
5900 Budgetary Reserve	1,450,000
Total Other Expenditures and Financing Uses	\$5,582,444
Total Estimated Expenditures and Other Financing Uses	\$81,565,695

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,382,685
200 Personnel Services - Employee Benefits	11,108,342
300 Purchased Professional and Technical Services	774,627
400 Purchased Property Services	330,000
500 Other Purchased Services	3,680,066
600 Supplies	929,196
700 Property	244,703
800 Other Objects	3,376
Total Regular Programs - Elementary / Secondary	\$33,452,995
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,934,273
200 Personnel Services - Employee Benefits	3,572,895
300 Purchased Professional and Technical Services	1,592,387
500 Other Purchased Services	4,329
600 Supplies	19,142
700 Property	10,622
800 Other Objects	4,890
Total Special Programs - Elementary / Secondary	\$10,138,538
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	658,944
200 Personnel Services - Employee Benefits	454,623
400 Purchased Property Services	3,247
500 Other Purchased Services	1,433,082
600 Supplies	26,015
700 Property	5,785
800 Other Objects	216
Total Vocational Education	\$2,581,912
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	211,047
200 Personnel Services - Employee Benefits	144,829
500 Other Purchased Services	4,540,704
Total Other Instructional Programs - Elementary / Secondary	\$4,896,580
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	14,140
200 Personnel Services - Employee Benefits	5,868
Total Adult Education Programs	\$20,008
1800 <u>Pre-Kindergarten</u>	
800 Other Objects	1,190,000
Total Pre-Kindergarten	\$1,190,000
Total Instruction	\$52,280,033
2000 Support Services	

2024-2025 Final General Fund Budget

LEA : 112289003 Waynesboro Area SD

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<u>Description</u>	<u>Amount</u>
2100 Support Services - Students	
100 Personnel Services - Salaries	1,678,055
200 Personnel Services - Employee Benefits	1,110,221
300 Purchased Professional and Technical Services	230,413
500 Other Purchased Services	2,759
600 Supplies	111,615
800 Other Objects	5,477
Total Support Services - Students	\$3,138,540
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,045,886
200 Personnel Services - Employee Benefits	945,841
300 Purchased Professional and Technical Services	15,373
500 Other Purchased Services	5,976
600 Supplies	73,655
700 Property	2,165
800 Other Objects	13,362
Total Support Services - Instructional Staff	\$2,102,258
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,950,091
200 Personnel Services - Employee Benefits	1,336,146
300 Purchased Professional and Technical Services	180,918
400 Purchased Property Services	2,478
500 Other Purchased Services	99,164
600 Supplies	98,738
700 Property	3,378
800 Other Objects	24,897
Total Support Services - Administration	\$3,695,810
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	510,422
200 Personnel Services - Employee Benefits	351,279
300 Purchased Professional and Technical Services	127,841
400 Purchased Property Services	563
500 Other Purchased Services	823
600 Supplies	25,000
800 Other Objects	2,027
Total Support Services - Pupil Health	\$1,017,955
2500 Support Services - Business	
100 Personnel Services - Salaries	494,143
200 Personnel Services - Employee Benefits	359,342
400 Purchased Property Services	12,485
500 Other Purchased Services	23,653
600 Supplies	148,292
800 Other Objects	15,000
Total Support Services - Business	\$1,052,915
2600 Operation and Maintenance of Plant Services	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,478,535
200 Personnel Services - Employee Benefits	965,046
300 Purchased Professional and Technical Services	40,810
400 Purchased Property Services	1,165,636
500 Other Purchased Services	227,090
600 Supplies	494,472
700 Property	404,690
800 Other Objects	5,854
Total Operation and Maintenance of Plant Services	\$4,782,133
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	53,115
200 Personnel Services - Employee Benefits	37,370
500 Other Purchased Services	3,515,689
600 Supplies	6,334
700 Property	12,669
800 Other Objects	422
Total Student Transportation Services	\$3,625,599
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	399,552
200 Personnel Services - Employee Benefits	247,479
300 Purchased Professional and Technical Services	122,150
400 Purchased Property Services	138,107
500 Other Purchased Services	198,766
600 Supplies	110,102
700 Property	80,000
800 Other Objects	4,000
Total Support Services - Central	\$1,300,156
2900 <u>Other Support Services</u>	
500 Other Purchased Services	5,760
Total Other Support Services	\$5,760
Total Support Services	\$20,721,126
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	664,686
200 Personnel Services - Employee Benefits	336,062
400 Purchased Property Services	25,469
500 Other Purchased Services	252,285
600 Supplies	50,466
700 Property	20,000
800 Other Objects	24,634
Total Student Activities	\$1,373,602
3300 <u>Community Services</u>	
600 Supplies	8,490

<u>Description</u>	<u>Amount</u>
Total Community Services	\$8,490
Total Operation of Non-Instructional Services	\$1,382,092
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	200,000
700 Property	1,400,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,600,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,600,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	553,308
900 Other Uses of Funds	3,579,136
Total Debt Service / Other Expenditures and Financing Uses	\$4,132,444
5900 Budgetary Reserve	
800 Other Objects	1,450,000
Total Budgetary Reserve	\$1,450,000
Total Other Expenditures and Financing Uses	\$5,582,444
TOTAL EXPENDITURES	\$81,565,695

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	12,136,192	11,314,357
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	614,293	614,293
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,175,223	1,115,223
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	139,930	139,930
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	133,991	133,991
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,199,629	\$13,317,794

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$14,199,629	\$13,317,794
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	24,809,848	21,157,303
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	10,782	10,782
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,757,560	5,757,560
0599 Other Noncurrent Liabilities	76,867,788	76,867,788
Total General Fund	\$107,445,978	\$103,793,433
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	129,459	129,459
0599 Other Noncurrent Liabilities	2,448,890	2,448,890
Total Food Service / Cafeteria Operations Fund	\$2,578,349	\$2,578,349
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$110,024,327

\$106,371,782

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	418,405	418,405
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	27,794	27,794
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$446,199	\$446,199
TOTAL INDEBTEDNESS	\$110,470,526	\$106,817,981

Account Description	Amounts
0810 Nonspendable Fund Balance	167,950
0820 Restricted Fund Balance	
0830 Committed Fund Balance	274,942
0840 Assigned Fund Balance	5,694,073
0850 Unassigned Fund Balance	4,746,290
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,715,305

5900 Budgetary Reserve **1,450,000**

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve **\$12,333,255**